

NEWS

From State Representative Karen Yarbrough

FOR IMMEDIATE RELEASE
January 30, 2009

FOR MORE INFORMATION:
State Rep. Karen Yarbrough
Phone: (708) 615-1747

HUD Certified Housing Counselor to Assist Constituents at State Rep's Office

Touts Reverse Mortgage as Possible Solution for Qualified Seniors

BROADVIEW, IL - State Representative Karen A. Yarbrough welcomes HUD Certified Housing Counselor Brunilda Martinez-Rupp from The Regional Fair Housing Center, Inc. to her Broadview District Office to offer housing advice for those facing home foreclosure during these tough economic times. The Counselor will be available by appointment only at the District Office, 2305 West Roosevelt Road, Broadview, IL 60155. Those experiencing late payments, foreclosure notices and in need of counseling on reverse mortgages can get help at no cost.

“Seniors with equity positions in their home who are sometimes targeted by unscrupulous lenders should avail themselves to talking to the counselor to see if a reverse mortgage is the answer to their cash crises,” said Yarbrough. “This remedy may be the right solution for those who qualify.”

To be eligible for a HUD reverse mortgage, you must be 62, own your home or have paid off approximately half of your mortgage balance. If you do have a mortgage balance, it can be paid off completely with the proceeds of the reverse mortgage loan at the closing. There are no income or credit requirements for a reverse mortgage.

Please call Brunilda Martinez-Rupp at 708.636.2811 (ext. 25) or email: regionalfairhousingcenter@yahoo.com to schedule an appointment.

For more information, please contact Representative Yarbrough's District Office at 708.615.1747.